<u>Claims</u>

1. (Original) Catalyst system and process for the direct one-pot conversion of methane into acetic acid, under

relatively mild conditions, characterized by containing a vanadium complex, a peroxodisulfate salt and trifluoroacetic acid, without requiring the use of carbon monoxide.

- 2. (Original) Catalyst system and process according to claim 1, characterized by the use of a vanadium complex with the metal in the +4 or +5 oxidation state and with di- or poly-dentate ligands coordinated by nitrogen and/or oxygen atoms namely derived from aminoalcohols, (hydroxyimino)dicarboxylic acids, hydroxypyrones, trifluoroacetic acid or triflic acid.
- 3. (Original) Catalyst system and process according to claim 2, characterized by the use of carbon monoxide.
- 4. (New) A process for the direct one-pot conversion of methane into acetic acid, comprising combining methane with a catalytic system comprising a vanadium complex, a peroxodisulfate salt and trifluoroacetic acid, and reacting methane with the catalytic system in the pot under mild reaction conditions.
- 5. (New) The process of claim 4, wherein the vanadium complex comprises vanadium in the +4 or +5 oxidation state with one or more ligands selected from the group consisting of di- and poly-dentate ligands, coordinated by one of nitrogen and oxygen atoms, or oxygen and oxygen atoms, wherein said ligands are derived from aminoalcohols, (hydroxyimino)dicarboxylic acids, hydroxypyrones, trifluoroacetic acid or triflic acid.
- 6. (New) The process of claim 4, wherein the process is carried out in the substantial absence of carbon monoxide.

- 7. (New) The process of claim 4, wherein the process is carried out in the presence of carbon monoxide.
- 8. (New) A process for the conversion of methane into acetic acid, comprising reacting methane in a single pot with a catalytic system consisting essentially of a vanadium complex, a peroxodisulfate salt and trifluoroacetic acid.
- 9. (New) The process of claim 8, wherein the vanadium complex comprises vanadium in the +4 or +5 oxidation state with one or more ligands selected from the group consisting of di- and poly-dentate ligands, coordinated by one of nitrogen and oxygen atoms, or oxygen and oxygen atoms, wherein said ligands are derived from aminoalcohols, (hydroxyimino)dicarboxylic acids, hydroxypyrones, trifluoroacetic acid or triflic acid.